

UNION TOBACCO & CIGARETTE INDUSTRIES	
Establish In	: 1993
Address	: Amman - Om Uthayna- Dijlah St.
Telephone	: (5533591)(5514282)
P.O.Box	: (851015) Amman 11185
E-Mail	:
Fax	: (5514282)
No. of Branches	: Local: — Abroad: —

Auditors	: Ghosheh & Co.
Legal Counselor	: Nabil Rabah

<u>Main Objectives of the Co.:</u> Producing, manufacturing and filling tobacco and cigarettes.	
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Board of Directors			
Union Investment Corporation / Chairman The Housing Bank For Trade and Finance / Vice Raouf Salfiti Jordan Jewellery Store Co. Nabil Rabah Union Bank For Saving & Investment United Arab Investors Co. Omar Khouri Tarek Salfiti			
General Manager Rajai Salfiti			
Termination Date of the Board: 28-04-2006			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	4,096	7	0	4,103	1,590,605	4,669	0	1,595,274	31.812	0.093	0.000	31.905
Companies	19	0	1	20	1,986,497	0	8,000	1,994,497	39.730	0.000	0.160	39.890
Gov. Agencies	2	0	0	2	34	0	0	34	0.001	0.000	0.000	0.001
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	9	1	0	10	1,186,905	223,290	0	1,410,195	23.738	4.466	0.000	28.204
Total	4,126	8	1	4,135	4,764,041	227,959	8,000	5,000,000	95.281	4.559	0.160	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Union Investment Corporation	20.76
2	Union Bank For Saving & Investment	9.60
3	The Housing Bank For Trade And Finance	9.79
4	United Arab Investors Co.	14.27
5	Rajai Salfiti	5.69

No. of Employees			
	Male	Female	Total
Jordanians	274	6	280
Non-Jordanians	1	0	1

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	3.90	7.98
Value Traded(JD)	2,181,932	4,255,809
No. of Shares Traded	583,081	682,628
No. of Transactions	455	1,606
No. of Subscribed Shares	5,000,000	5,000,000
Market Capitalization(JD)	19,500,000	39,900,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	1,501,100	1,237,677
Accounts Receivables,Net	4,196,160	1,915,799
Short Term Investments	0	0
Inventory	7,042,666	5,652,962
Total Current Assets	13,026,012	9,465,127
Long Term Investments	419,597	1,171,576
Fixed Assets,Net	7,390,838	8,031,310
Projects in Progress	821,880	2,061,680
Total Fixed Assets	8,212,718	10,092,990
Other Assets	0	0
Total Assets	21,658,327	20,729,693

Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Accounts and Notes Payable	2,304,087	2,179,327
Credit Banks	612,775	920,107
Short Term Loans	853,572	1,887,049
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	9,027,604	5,988,346
Long Term Loans & Notes Payable	720,634	1,097,865
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	9,748,238	7,086,211

Shareholders Equity(JD)

Authorized Capital	5,000,000	5,000,000
Subscribed Capital	5,000,000	5,000,000
Paid in Capital	5,000,000	5,000,000
Compulsory Reserves	1,060,660	1,505,157
Voluntary Reserve	1,336,829	1,781,326
Other Reserves	1,500,000	2,500,000
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	2,500,000	2,500,000
Accumulated Change in Fair Value	0	197,321
Retained Earnings	512,600	159,678
Total Shareholders Equity	11,910,089	13,643,482
Total Liabilities & Shareholders Equity	21,658,327	20,729,693

Income Statement(JD)**2000****2001**

Sales,Net	42,096,783	39,912,236
Cost of Goods Sold	35,374,077	33,395,521
Gross Profit	6,722,706	6,516,715
General and Administrative Expenses	814,516	862,960
Selling and Distribution Expenses	978,808	508,182
Depreciation(period)	1,089,048	1,087,038
Other Operating Expenses	67,693	50,000
Net Operating Income	4,861,689	5,095,573
Other Revenues	218,152	35,000
Other Expenses	60,000	245,780
Minority Interest	0	0
Income Before Interest & Tax	5,019,841	4,884,793
Interest Expenses	310,985	439,821
Income Before Tax	4,708,856	4,444,972
Income Tax (period)	0	275,000
Income Tax (Previous Years)	0	0
Jordan Universities Fees	47,089	44,450
Scientific Research Fees	47,089	44,450
Net Income	4,614,678	4,081,072

Cash Flow (JD)

Cash Balance(Beginning)	1,971,990	1,501,100
Net Cash Flow from (Used In) Operating Activities	3,171,955	4,252,063
Net Cash Flow from (Used In) Investing Activities	-2,647,714	-3,733,526
Net Cash Flow from (Used In) Financing Activities	-995,131	-781,960
Cash Balance(Ending)	1,501,100	1,237,677

Financial Ratios**2000****2001**

Turnover Ratio %	11.66	13.65
Earning Per Share (JD)	0.92	0.82
Dividends Per Share (JD)	0.50	0.50
Book Value Per Share (JD)	2.38	2.73
Price Earnings Ratio (Times)	4.23	9.78
Dividend Yield %	12.82	6.27
Dividends Per Share to Earning Per Share %	54.17	61.26
Price to Book Value (Times)	1.64	2.92

Gross Margine %	15.97	16.33
Margine Before Interest and Tax %	11.92	12.24
Profit Margine %	10.96	10.23
Return On Assets %	21.31	19.69
Return On Equity %	38.75	29.91

Debt Ratio %	45.01	34.18
Equity Ratio %	54.99	65.82
Interest Coverage Ratio (Times)	16.14	11.11

Total Assets Turnover (Times)	1.94	1.93
Fixed Assets Turnover (Times)	5.13	3.95
Working Capital Turonver (Times)	10.53	11.48

Current Ratio (Times)	1.44	1.58
Working Capital (JD)	3,998,408	3,476,781